



California ISO

WESTERN ENERGY IMBALANCE MARKET (WEIM)

# Market Performance Update

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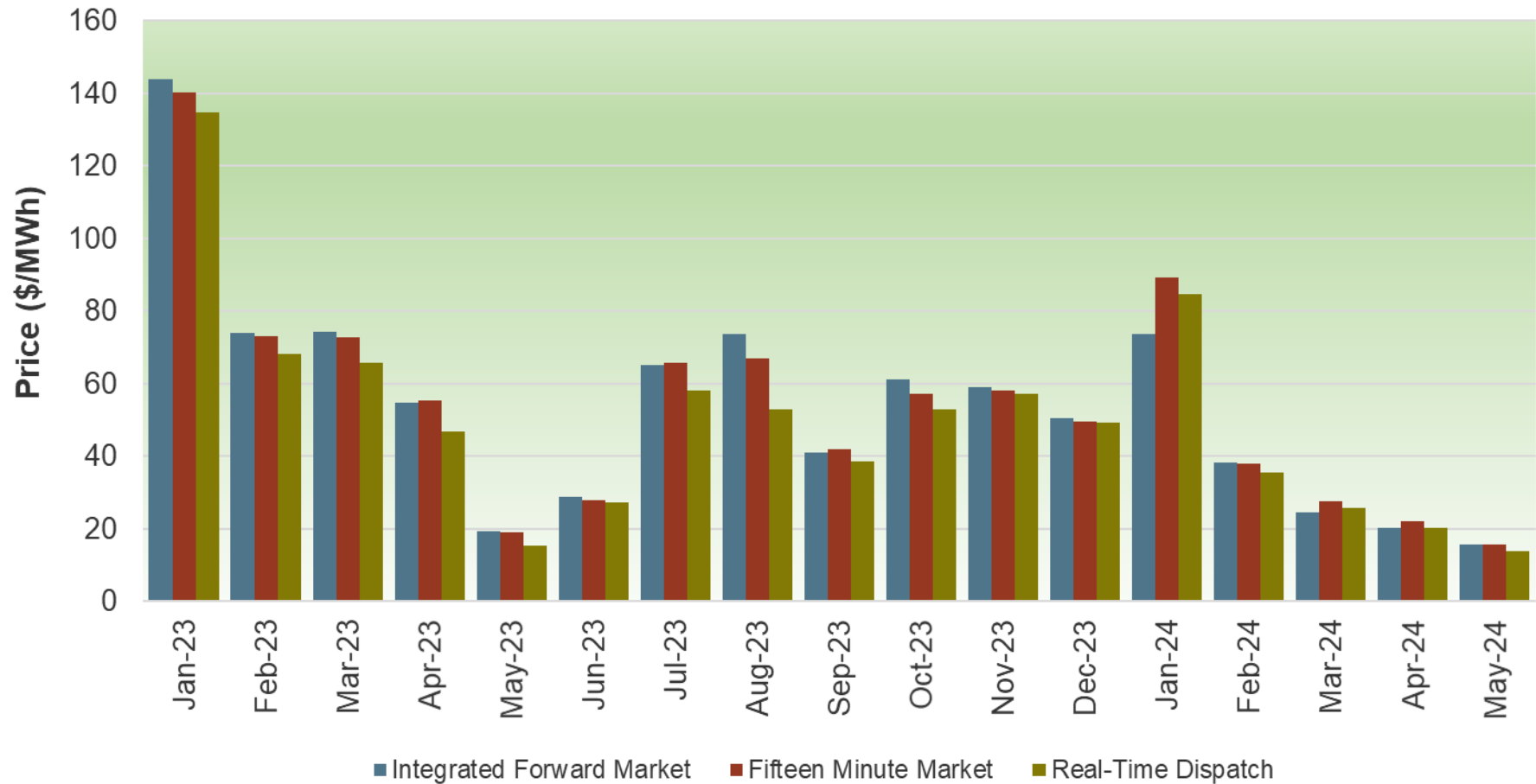
Director, Market Performance and Advanced Analytics

Board of Governors

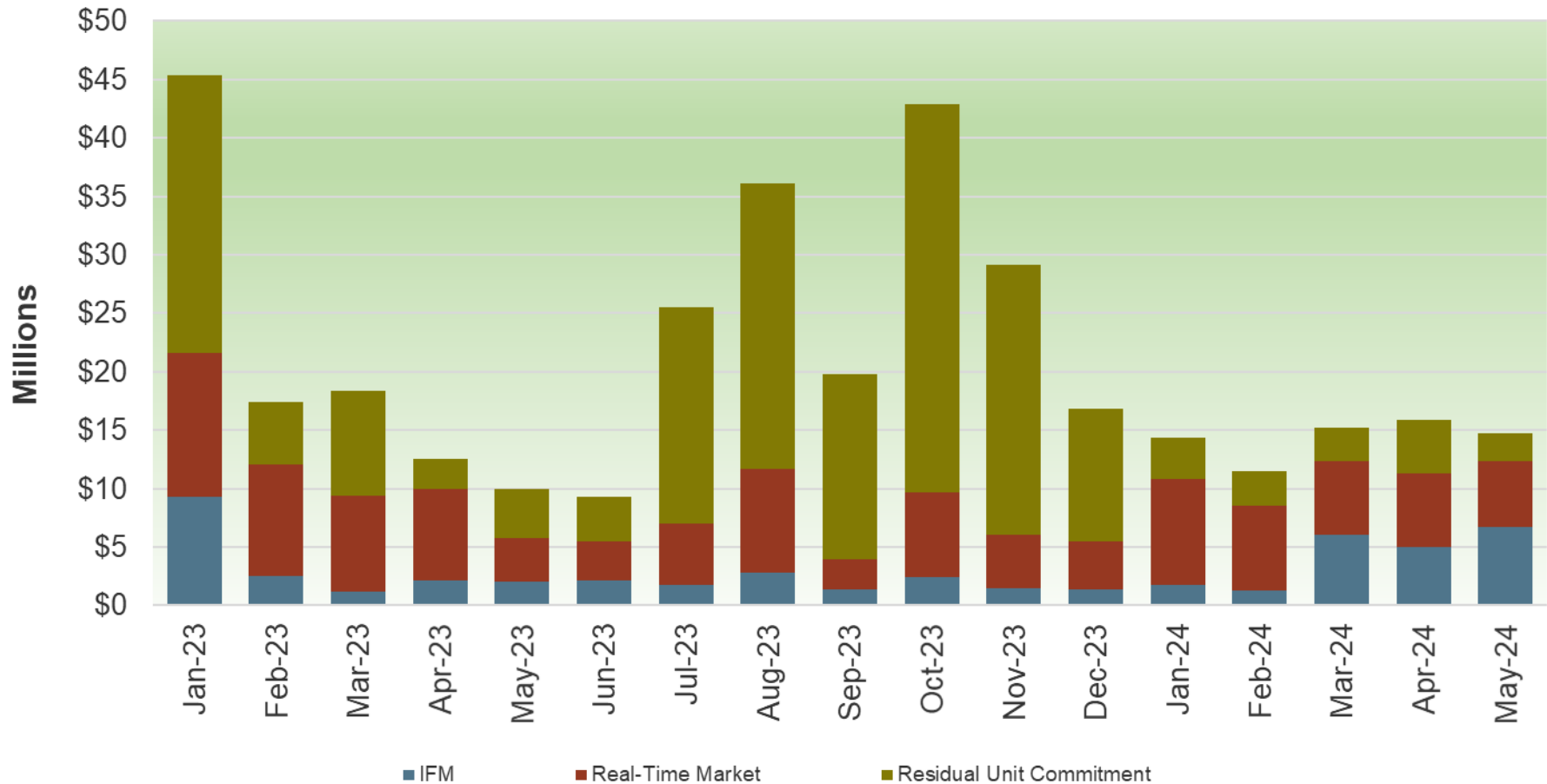
General Session

July 17, 2024

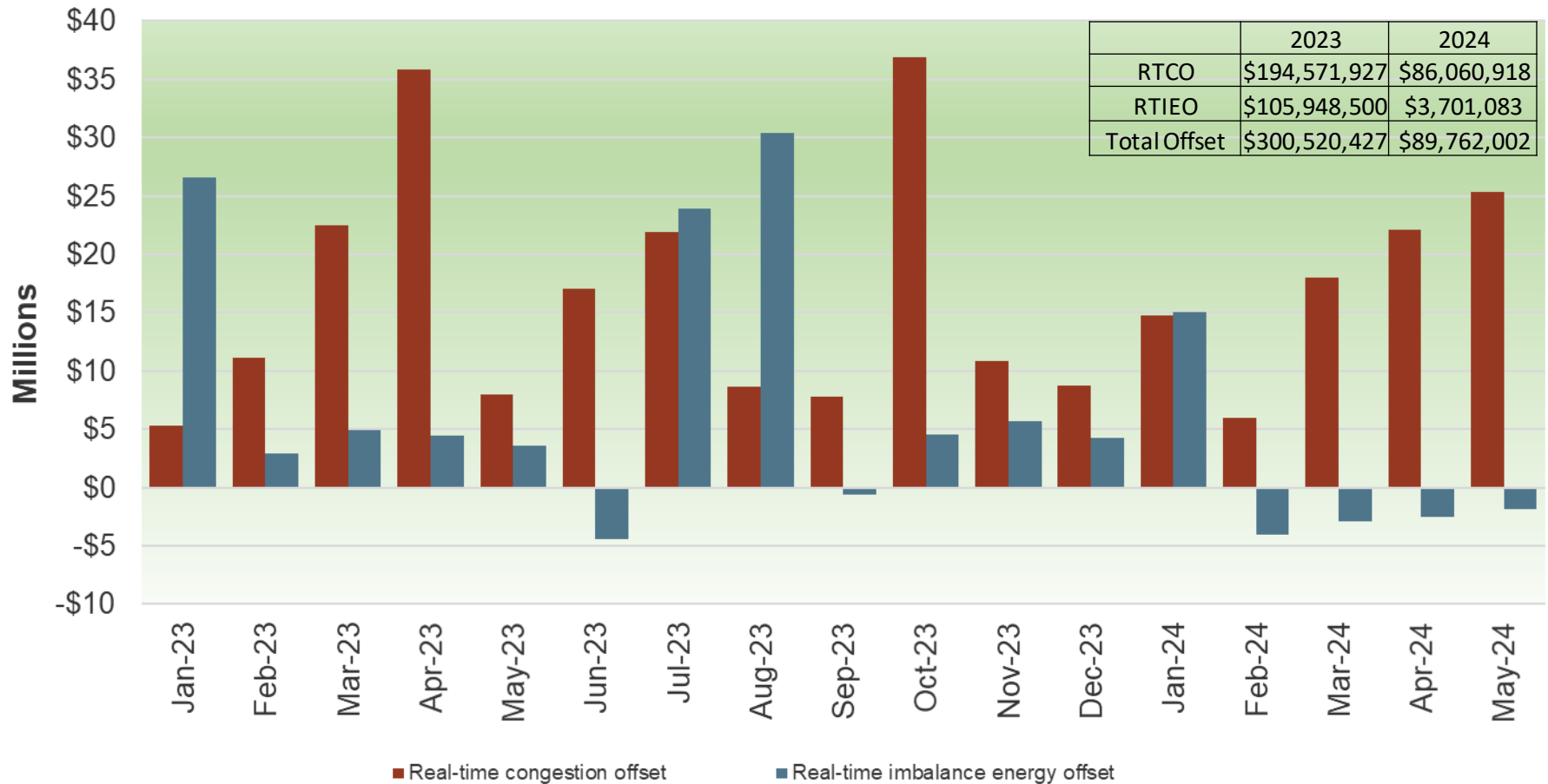
# Prices have subsided after the spikes of the cold-weather conditions of January



# Bid cost recovery payments remain low

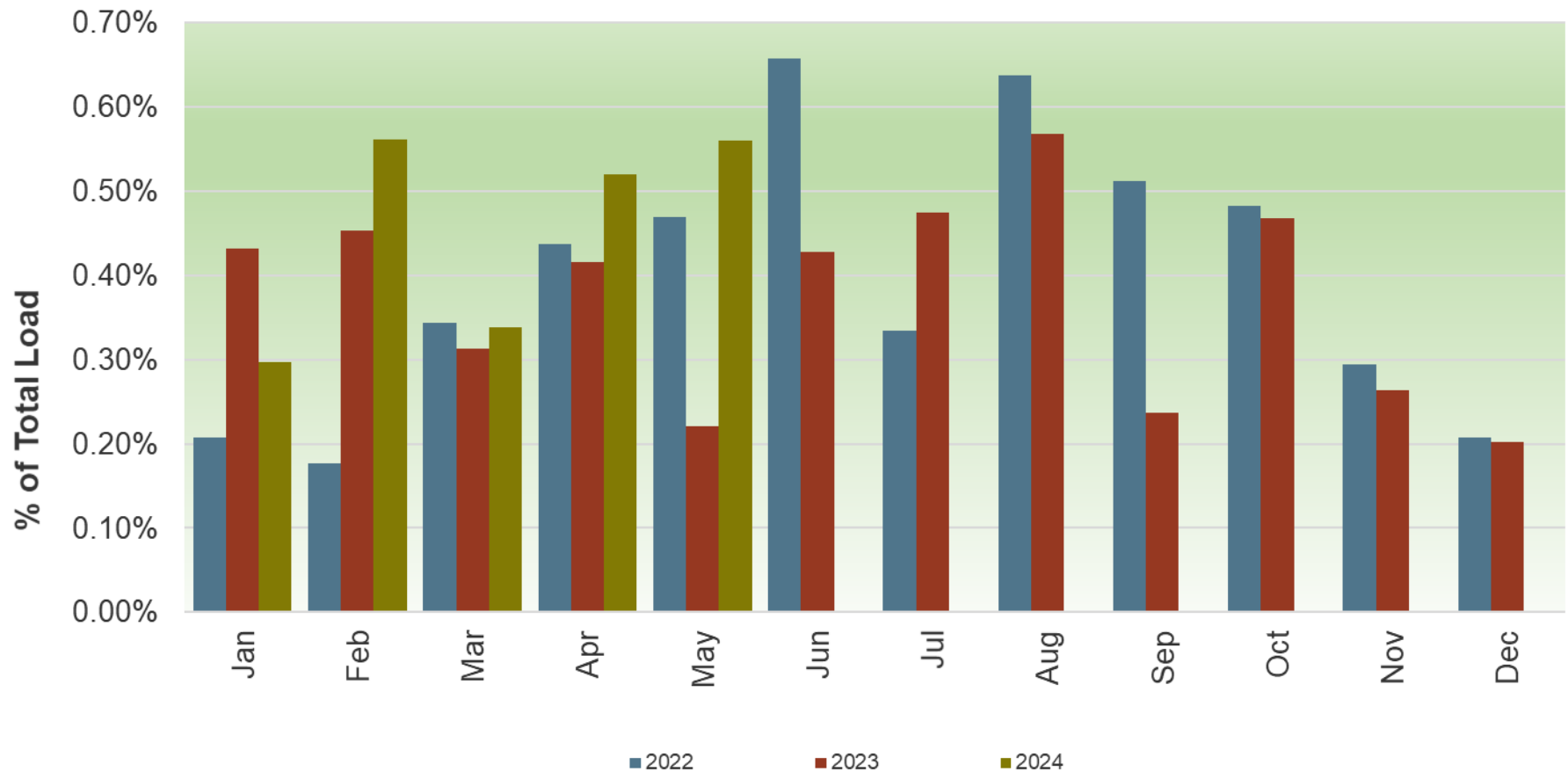


# ISO area real-time congestion offset rose since February

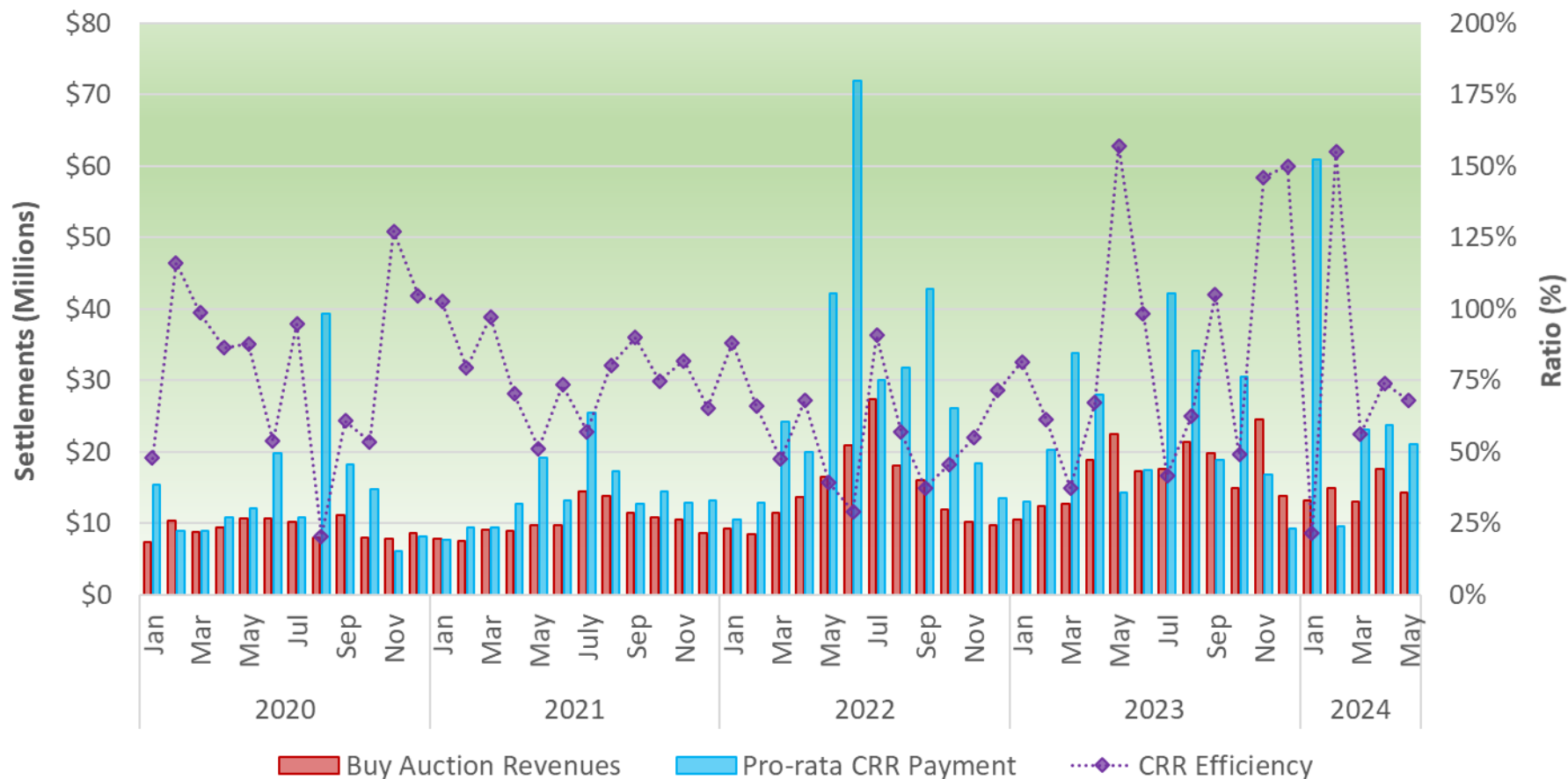


\* Both real-time congestion offsets and congestion revenue right surplus/shortfalls are allocated to metered demand and exports

# Exceptional dispatch volume in ISO has seen a moderate increase



# Congestion revenue right auction efficiency fluctuates around 100 percent based on congestion conditions



# CAISO price correction events remained low in April and May

