

October 3, 2024

California ISO Board of Governors 250 Outcropping Way Folsom, CA 95630

Subject: The Southwest Intertie Project–North – Idaho Power Update

Dear California ISO Board of Governors:

I am sending you this letter to voice Idaho Power's continuing support of the Southwest Intertie Project – North ("SWIP") and provide you with the latest information regarding Idaho Power's interest in SWIP.

As I indicated in my letters dated November 1, 2023 and January 8, 2024, pending successful discussions with Great Basin Transmission ("GBT"), Idaho Power plans to file a SWIP-related case with the Idaho Public Utilities Commission ("IPUC"). Unfortunately, GBT and Idaho Power have not finalized discussions, and therefore Idaho Power has not yet filed its SWIP-related case with the IPUC. An order associated with a case is expected to take at least six months after Idaho Power initiates the case.

Idaho Power continues to diligently work with GBT to complete discussions. In the meantime, it is my general understanding that the DOE either has or will be taking on a "backstop" role in SWIP, and should GBT and Idaho Power ultimately reach an agreement, Idaho Power would replace the DOE. However, Idaho Power has no definitive agreements in place with GBT or the DOE. I look forward to continued coordination on this project.

Sincerely,

Mitch Colburn

Mittel Collen

Vice President, Planning, Engineering & Construction

Idaho Power

cc: Elliot Mainzer, President and CEO, California ISO

Neil Millar, Vice President, Infrastructure and Transmission Planning, California ISO